

FOND DU LAC AREA FOUNDATION

# Report to the Community

FEATURE STORIES

James and Jacqueline Marcoe Memorial Fund

Dan Gilgenbach Scholarship





## A MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Friends,

The year 2020: what a time we all endured. It was filled with so many emotions, ranging from fear to hope and sorrow to reconnection. It also gave many of us a renewed sense of what we truly value. There were many areas of our personal and professional lives that may have suffered during the pandemic, but you, our amazing donors, didn't waver in your support of the Foundation and the Fond du Lac community.

Many nonprofits in our community struggled to get through the year. The Foundation did our best to not only continue our support to them, but also expand. In 2020, we continued our two annual grant cycles and impact grant cycle, and we also added a third grant cycle during COVID to help our local nonprofits that would benefit from emergency funding.

Activating the Disaster Relief Fund allowed us to appeal to our trusted community members and long-time donors in a special way during a particularly unique time. So many of you graciously responded to the call to action right away and we were able to provide funding to many local organizations.

In 2020, the Fond du Lac Area Foundation **provided over \$1.9 million in grants**, which was a record high.

2020 was also a record year in contributions to the Fond du Lac Area Foundation and our regional affiliate, the Beaver Dam Area Community Foundation. Generous donors **provided over \$7.3 million in gifts** and **created 38 new charitable funds**.

Through these gifts and our investment strategy, **we raised our total assets from \$48 million to over \$61 million**.

This is very exciting for us, but what is most exciting is that the more assets we have, the more money we are able to grant out to support our Fond du Lac community. We are continually thankful for our remarkable donors and stakeholders.

On behalf of our staff and board of directors, thank you for everything you do.

Joseph J. Braun  
Executive Director



# FOUNDATION HAPPENINGS



## From North Main to South Main

In February 2021, we announced an office relocation to accommodate our steady and persistent growth over the last 46 years.

This is the Foundation's third move since its establishment in 1975. Beginning at the home of founder Carl Tonjes, the location shifted once in 1989 and again in 2002 to the most recent address of 384 N. Main Street.

The move took the Foundation from North Main Street to South Main Street, to the address of **1020 S. Main Street**.

The new location holds five business suites on two levels, and the Foundation is situated in the **lower level** in **Suite E**.



## News from our Regional Affiliate

The Beaver Dam Area Community Foundation became a regional affiliate in September 2019. Since then, their growth has been exceptional.

In 2020, Beaver Dam added **25 new funds** and **\$713,395 in contributions**. Their spring and fall grant cycles collectively disbursed **32 grants** totaling **\$34,500** from the Community Fund.

**47**  
Total Grants  
Awarded

**39**  
Funds

**\$50,500**  
Total Grants  
Distributed

**\$1,148,841**  
Total Assets



## Leaders in strategic grantmaking and philanthropic services

In August 2020, we announced the appointment of two new members to our board of directors - **Sara B. Andrew**, attorney at Andrew Law Offices, S.C., and **Steven G. Millin**, financial advisor at Edward Jones.

Andrew and Millin filled seats vacated by Carol Hyland and Paul Rosenfeldt, who completed 9-year terms. Both Hyland and Rosenfeldt joined the board of directors in July 2011.

New executive officers :

- Chairman - Thomas J. Gross
- Vice Chairman - David J. Hornung
- Treasurer - Aaron A. Sadoff
- Secretary - Loree Shady

Give where  
your heart is.

In December 2020, **Bailey's Gift Fund** provided a grant to the Fond du Lac County Sheriff's Office in the memories of certified therapy dog Bailey and Deputy Mike Wondra.



A grant was awarded in July 2020 to support the **Stand Up Conference**. The event focused on teaching area youth the core principles of helping each other and best practices for standing up.

**The Children's Museum of Fond du Lac** received a grant in the summer of 2020 to support the development and phase one installation of a new community art project.



In August 2020, a grant was awarded to Marian University from the **Helen B. Perry Fund** to support library needs such as books, software, and equipment.



# The James and Jacqueline Marcoe Memorial Fund



## An Everlasting Commitment to Education in Fond du Lac

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In September 2020, we announced the establishment of the \$3.8 million Marcoe Fund.

This monumental planned gift was the largest single donation in the Foundation's 46-year history.

The Marcoe Fund was established as the result of a legacy gift made after the passings of Jim and Jackie, per the wishes of their will.

Jim was born and raised in Fond du Lac and graduated from St. Mary's Springs Academy. Jackie was born and raised in Paris, France. They met in France while Jim was serving in the Air Force and were later married in Fond du Lac. They lived most of their married lives in Southern California and loved to trout fish, camp, and travel. Jim and Jackie owned several successful small businesses and Jim also enjoyed mentoring business owners, photography, and researching genealogy.

Jim always felt his roots were in Fond du Lac. This planned gift was made in appreciation for all he received during his school years at St. Mary's Springs Academy. Jim and Jackie never had children, but their wish was to benefit deserving students of Fond du Lac with scholarships and tuition assistance for many years.

The Marcoe Fund will be administered by the Fond du Lac Area Foundation. An annual grant from the fund will benefit eligible students enrolled at St. Mary's Springs Academy.

## Hitting the Perfect Note with Continued Education

The Dan Gilgenbach Music Scholarship was established in June 2019 by his family and his wife, Julie. Dan's journey in life gave him the opportunity to touch many lives and many generations with his gift and love of music. From performing in area bands to teaching private lessons and supporting local schools and music events, Dan wanted to be a part of it all.

Dan was especially proud when he became the owner of Mike's Music in downtown Fond du Lac and was able to help anyone make their music dreams come true. He was always thrilled to help a young person start out on their first instrument, and he loved their smiles as they played those first notes. Dan passed away much too soon on April 18th, 2019 after a battle with cancer.

As he reflected on his life, he wanted to continue to help music grow, to do something to help others and make a difference. He spoke very strongly of his desire to leave a scholarship in his name. Dan hoped the recipient would return to the Fond du Lac area and be a part of the music scene here.

Through the generosity of Dan's family, friends, and the community, that dream of a scholarship has become a reality. We are proud to be able to offer this scholarship in honor of the life Dan lived well and shared with all of us.

A \$1,000 scholarship is awarded annually to a graduating senior who is attending a Fond du Lac County school and will be pursuing an undergraduate degree with a major in music, music therapy, music performance, or music education.

## The Dan Gilgenbach Music Scholarship



*Dan Gilgenbach in front of Mike's Music, Main Street, Fond du Lac*



*"We've seen firsthand the life-changing good done by this Foundation. It gets done because so many who have the capability also have the foresight and spirit to think beyond their own needs. That's a core value we want to engrain and reinforce in our family, hopefully for generations to come. That is why we've chosen to work with the Fond du Lac Area Foundation to leave a legacy gift through our estate that will continue to make our community better long after we are gone." -Tom & Sally Herre*

## Legacy Giving Plants Hope for the Future

*A legacy gift is a gift that lives on forever. Members of our Legacy Society have chosen to make a commitment to our community's future with a planned gift from their estate. Planning to leave a legacy through the Fond du Lac Area Foundation for the causes and organizations you care about can be a fulfilling experience. You can help ensure they receive a steady stream of support for decades and generations to come.*

Whether you are thinking about a planned gift that comes to fruition after your lifetime or want to build a succession plan into your current fund, we are here to help. As a trusted partner in giving, we can work closely to ensure your charitable wishes are honored in perpetuity while also maximizing tax benefits.

*There are many creative and flexible giving options to achieve your charitable vision:*

**Charitable Bequest:** Make a charitable gift from your estate, as noted in your will

**Charitable Gift Annuity:** Receive a steady stream of income in exchange for your charitable gift, and qualify for several tax advantages

**Life Insurance:** Name the Foundation as the primary, secondary or contingent beneficiary of a life insurance policy

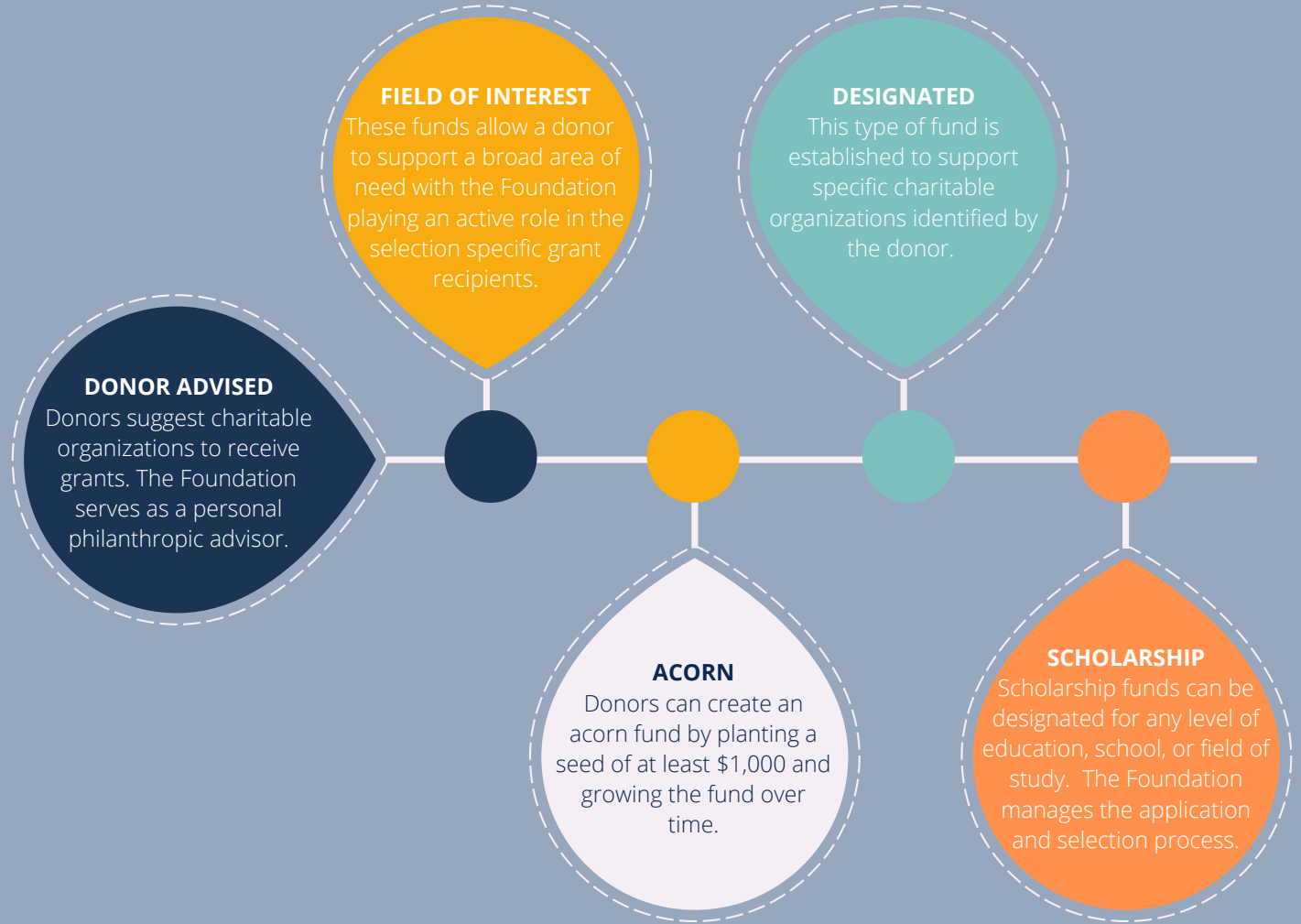
**Charitable Remainder Trust:** Receive lifetime income for yourself and a loved one, and ensure future support for your favorite nonprofit

**Charitable Lead Trust:** Generate current support for your favorite charity and preserve future gifts to family, while minimizing gift and estate taxes

## A Tailored Philanthropic Plan

You can support the causes you care about in a variety of ways, whether that be a contribution to an existing Fond du Lac Area Foundation fund or by creating your own.

For 46 years, the Fond du Lac Area Foundation has partnered with donors to create personalized philanthropic plans. Each plan is tailored to our fund holders' unique interests and preferences. We work with you to meet your charitable goals, first by **identifying the most suitable fund type.**





## Open a Fund in 5 Easy Steps

1. Work with our talented team to determine the best fund type.
2. Decide what assets you want to use to establish the fund, then make a contribution.
3. Choose a fund name and purpose. Funds can remain anonymous.
4. Sign a fund contract.
5. Start making an impact.



## Funds Established in 2020

Michael & Mary Strigenz Family Fund

St. Paul's Evangelical Lutheran Cemetery Fund

The Marcoe Fund

Melissa & Mike Hierl Family Fund

Adashun Jones/Signature Homes Legacy Fund

Phillip Thiessen Memorial Scholarship Fund

Kenneth Immel Memorial Fund

St. Peter Athletic Club Development Fund

Kevin and Debbie Freund Family Fund

Amy's Amyzing Smiles Fund

NAMI Fund

Michael & Faith Ninnemann Krueger Fund

Heritage Club Fund



## 2020 By the Numbers

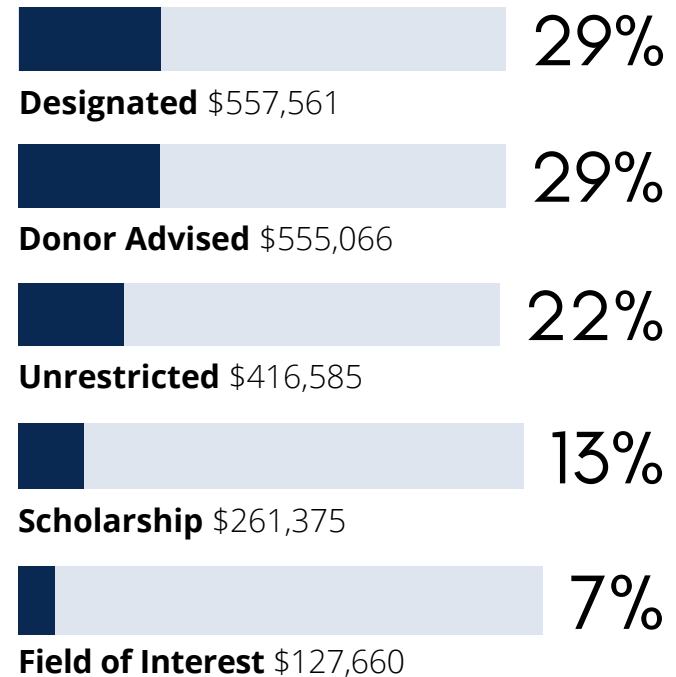
| Statement of Revenue and Expenses         | 2019              | 2020              |
|---|-------------------|-------------------|
| <b>Income</b>                             |                   |                   |
| Additions to Funds                        | 2,506,932         | 7,333,992         |
| Investment Income (Loss)                  | 884,176           | 620,051           |
| Income (Loss) on Investments              | 6,355,621         | 6,297,449         |
| Other Income                              | 6,777             | 300               |
| <b>Total Revenue &amp; Support</b>        | <b>9,753,506</b>  | <b>14,251,791</b> |
| <b>Grants and Expenses</b>                |                   |                   |
| Grants                                    | 1,420,627         | 1,918,248         |
| Admin Expenses                            | 493,669           | 535,280           |
| Program Related Expenses                  | 94,648            | 104,080           |
| Other Disbursements                       | 11,442            | 300,000           |
| <b>Total Disbursements</b>                | <b>2,020,386</b>  | <b>2,857,608</b>  |
| <b>Net Assets - Beginning</b>             | <b>37,080,119</b> | <b>45,072,661</b> |
| <b>Net Assets - Ending</b>                | <b>45,072,661</b> | <b>56,406,518</b> |
| <b>Supporting Organizations</b>           |                   |                   |
| Sophia Transformative Leadership Partners | 885,710           | 875,647           |
| LIVS Fund                                 | 2,808,841         | 4,652,445         |
| <b>Total Net Assets</b>                   | <b>48,767,219</b> | <b>61,934,610</b> |

Auditors: Huberty CPAs & Trusted Advisors

Trustees: U.S. Bank and National Exchange Bank & Trust

This is a summarized financial statement. The complete audited financial statements and IRS form 990/990T are available upon request. A reproduction fee may be assessed.

## 2020 Grants by Fund Type



**TOTAL** \$1,918,247

**13**

*new funds*

**172**

*scholarships awarded*

**504**

*grants disbursed*

**30**

*legacy society members\**

*\*living individuals only*

# Our Doors Are Always Open

## MEET OUR TEAM (LEFT TO RIGHT):

**JOE BRAUN** Executive Director  
joe@fdlareafoundation.com

**ERIN MUELLER** Business Manager  
erink@fdlareafoundation.com

**KAYLA SCHUMACHER** Donor Relations Manager  
kayla@fdlareafoundation.com

**MOLLY JASTER** Marketing & Communications Manager  
molly@fdlareafoundation.com

**JENNY ZACHERL** Donor Relations & Grants Associate  
jenny@fdlareafoundation.com

**JACKIE DRAKE** Scholarships & Program Associate  
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### **Board of Directors**

Thomas J. Gross, *Chairman*

David J. Hornung, *Vice Chairman*

Aaron Sadoff, *Treasurer*

Loree L. Shady, *Secretary*

Tripp Ahern

Sara B. Andrew

Dawn M. Colwin

Steven J. Dilling

Therese Massey

Steven G. Millin

Karen A. Wuest