



Fond du Lac Area FOUNDATION

How Can I Establish a Charitable Fund Through My Will?

Bequests should include language for the appropriate type of fund you wish to create. The following is suggested language you may use. Select language for the type of fund you wish to create from Section 1: a-d below and add the language from Section 2.*

1. Type of Fund (Select one)

a) To Create an Unrestricted Fund

I bequeath to the Fond du Lac Area Foundation ("Foundation") the sum of \$_____ (or the property described herein or the remainder of the property which I own at the time of my death), for the purpose of establishing an Unrestricted Fund ("Fund"). The Fund shall be administered by the Foundation in perpetuity for charitable purposes of benefit to the area served by the Foundation. Distribution from the Fund shall ordinarily be made according to the Foundation's spending policy for said charitable purposes, subject to the schedule of fees adopted by the Foundation for investing and administering the Fund.

b) To Create a Field of Interest Fund

I bequeath to the Fond du Lac Area Foundation ("Foundation") the sum of \$_____ (or the property described herein or the remainder of the property which I own at the time of my death), for the purpose of establishing a Field of Interest Fund ("Fund"). The Fund shall be administered by the Foundation in perpetuity for the purpose of _____ (Charitable Purpose). Distribution from the Fund shall ordinarily be made according to the Foundation's spending policy for said Charitable Purpose, subject to the schedule of fees adopted by the Foundation for investing and administering the Fund.

c) To Create a Donor Advised Fund

I bequeath to the Fond du Lac Area Foundation ("Foundation") the sum of \$ _____ (or the property described herein or the remainder of the property which I own at the time of my death), for the purpose of establishing a Donor Advised Fund ("Fund"). The Fund shall be administered by the Foundation in perpetuity for charitable purposes. The Advisor(s) to this Fund shall be _____ whose address(es) is _____.

It is understood that this Fund will be administered for charitable purposes in accordance with the "Donor Advised Guidelines Policy Statement," a copy of which has been provided to the undersigned and is incorporated by reference into this agreement.

Our Vision

The Fond du Lac Area Foundation will support efforts to enhance the quality of life in the Fond du Lac Area.

Our Mission

Creating a better community by promoting philanthropy, awarding effective grants, and providing leadership on important community issues, today & forever.

Our Tax ID

51-0181570

d) To Create a Designated Fund

I bequeath to the Fond du Lac Area Foundation ("Foundation") the sum of \$ _____ (or the property described herein or the remainder of the property which I own at the time of my death), for the purpose of establishing a Designated Fund ("Fund"). The Fund shall be administered by the Foundation in perpetuity for the benefit of _____ ("Charitable Designee(s).) In the event of the dissolution of the Charitable Designee, the Foundation shall thereafter continue to hold the funds constituting the Fund and shall distribute according to the Foundation's spending policy therefrom to such organizations as in the opinion of the Foundation's Board of Directors most nearly meet the purposes and objective of the Charitable Designee.

2. Form Language to Be Used for All Bequests

The Fund hereby created (is established in memory/honor of _____ and) shall be known as the _____ Fund. The Board of Directors of the Foundation shall have full authority and discretion as to the investment and reinvestment of the assets of the Fund. The Fund and all funds therein shall be administered by the Foundation subject to its Declaration of Trust and Bylaws, including the power contained therein for the Board of Directors of the Foundation to modify any restrictions or conditions if in their sole judgment, (without the approval of any trustee, custodian, or agent) such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the area served by the Foundation.

It is intended that the Fund shall be a component part of the Foundation and that nothing in this document shall affect the status of the Foundation as an entity which is a qualified charitable organization. This document shall be interpreted in a manner consistent with the foregoing intention and so as to conform with the requirements of the Internal Revenue Code and any regulations issued pursuant thereto applicable to the intended status of the Foundation.